

A

"

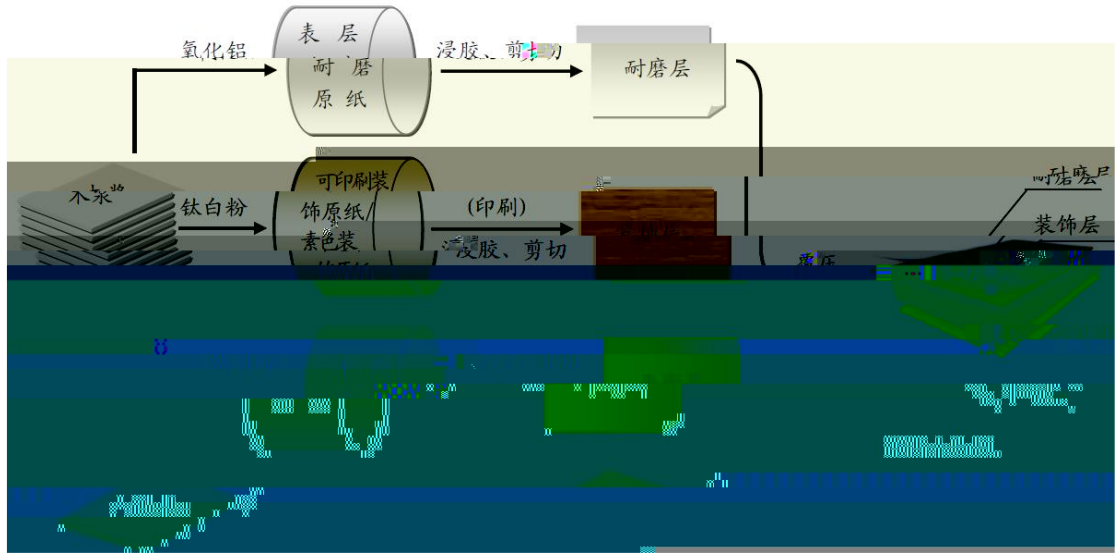
"

A

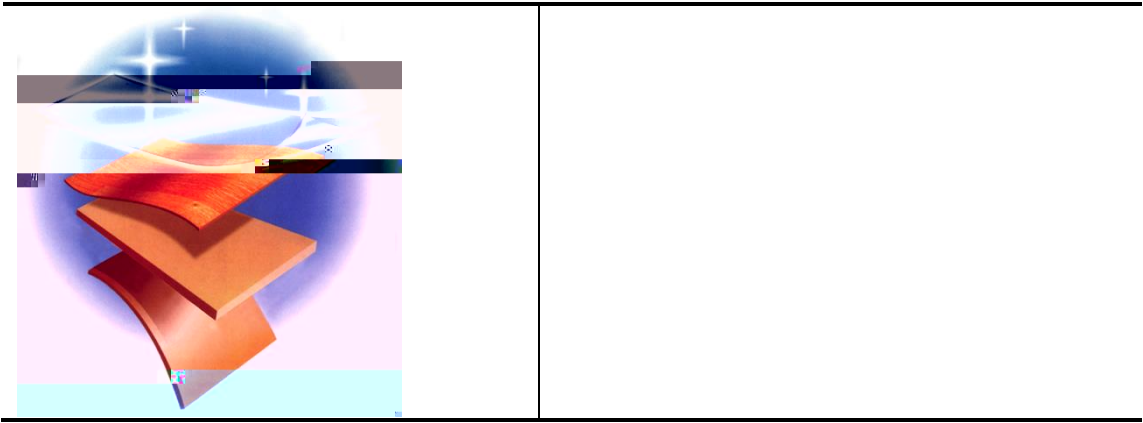
.....	1
.....	2
.....	3
.....	13
.....	15
.....	16
.....	16
.....	17
.....	18
.....	19
.....	25
.....	26
.....	26
.....	26

	Qifeng New Material Co., Ltd.
	49,468.5819
	2001 6 25
	22

002521



	<p>Al_2O_3</p>



-157.35	921.43	16,622.92	16,203.99
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			281,090.91		370,195.65
311,864.09	79,609.97				15,991.66
16,523.93	847.58	-183.22	2023	1-3	
79,609.97			-183.22		
5.02%	108.91%				

6

14.39% 10.87% 7.85% 6.01%

2

1

			72,418.02		66,672.49
69,101.98	65,218.65				21.64% 18.91%
23.08%	21.59%				

2

33,652.73 50,530.82

68,481.69 59,337.41
22.88% 19.64%

10.06% 14.33%

3

4

3

6

1

3

7

1

2

3

A

1.00

136,739,078

88,888,890

27.64%

30%

44,444,445

68,369,539

44,444,445

68,369,539

$$\frac{20}{20} \cdot \frac{2023}{20} \cdot \frac{3}{20} \cdot \frac{7}{20} = \frac{4.50}{20} \cdot \frac{A}{20} \cdot 80\%$$

$$P1 = P0 - D$$

$$P1 = P0 / (1 + N)$$

$$P1 = (P0 - D) / (1 + N)$$

$$N = \frac{P1 - P0}{P0 - D}$$

36

18

12

" "

A

IPO

1

2

3

4

5

6

7

8

9

2023 3 6

2035

"

"

2021

1	8

2

"

"

2023

A

2

"

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2023

4.50 /

3

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2023 3 23

2023

2023

2023

2

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1

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3

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2023

4

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7

"

"

A

1

1

2

3

4

5

6

7

